

Download Inflation: A Study In Economics, Ethics, And Politics

Cost-Push Inflation. Cost-push inflation is the idea that prices increase due to increases in wages, raw materials, indirect taxes and other input factors. Managerial Economics can be defined as amalgamation of economic theory with business practices so as to ease decision-making and future planning by management. Managerial Economics assists the managers of a firm in a rational solution of obstacles faced in the firm's activities. It makes use of Economics (/ ? k ? ? n ? m ? k s, i? k ?-/) is the social science that studies the production, distribution, and consumption of goods and services. Economics focuses on the behaviour and interactions of economic agents and how economies work. Politics, philosophy and economics (PPE) are central to understanding how modern societies are organised and governed, and studying them together gives you a combination of skills that's in high demand across the private, public and non-profit sectors.