

Download Management Of Project Procurement

Project Procurement Process. a Project Procurement Process [also called “Project Procurement Management Process”] is a method for establishing relationships between an organization’s purchasing department and external suppliers to order, receive, review and approve all the procurement items necessary for project execution. The Project Procurement Process. Like many aspects in a business, project procurement management has a process. This process helps ensure that the supplies and goods are ordered and received, and the project is completed. Often, this process consists of five parts: initiating and planning, selecting, contract writing, monitoring, and closing and completing. All organisations have their approach to procurement. As project manager, you need to understand your organisation's approach and then follow the rules to get the stuff you need. The procurement management plan, like all other management plans, becomes a subsidiary of the project management plan. Some tools and techniques you may use during the procurement planning stage include make-or-buy analysis and definition of the contract type.