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The Theory of Revolution in the Young Marx Historical Materialism Book Series: Amazon.co.uk: Michael Lowy, Brian Pearce: BooksHistorical Materialism is a Marxist journal, appearing 4 times a year, based in London. Founded in 1997 it asserts that, notwithstanding the variety of its practical and theoretical articulations, Marxism constitutes the most fertile conceptual framework for analysing social phenomena, with an eye to their overhaul. Buy The Theory of Revolution in the Young Marx (Historical Materialism) by Michael Löwy (ISBN: 9781931859196) from Amazon's Book Store. Everyday low prices and free delivery on eligible orders. According to Friedrich Engels, the theory of historical materialism was discovered by Karl Marx, but Marx thought it was Engels who has conceived the materialist formulation of history independently. We shall say that both of them used this theory, to quote Marx, as the “guiding thread” of all their works.